



INDEPENDENT AUDITORS' REPORT

To the Members of,

KOPYBRIGHT INDIA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements **KOPYBRIGHT INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to information and explanation given to us, said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on 31st March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under :

KOPYBRIGHT INDIA PRIVATE LIMITED
AUDITED BALANCE SHEET AS ON 31ST MARCH, 2020

(Amount in Rs.)

	Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	1	37,00,000	1,00,000
	(b) Reserves and Surplus	2	29,202	(1,03,089)
	Share Application Money Pending for Allotment		-	-
2	Non - Current Liabilities			
	(a) Long Term Borrowings		15,00,000	35,50,000
	(b) other Long Term Liabilities		22,29,300	22,29,300
3	Current Liabilities			
	(a) Short Term Borrowing	3	1,22,874	1,50,000
	(b) Trade payables		70,98,617	-
	(c) Other current liabilities	4	97,842	68,000
	TOTAL		147,77,835	59,94,211
II	ASSETS			
1	Non - Current assets			
	(a) Fixed Assets	5	35,09,819	40,50,254
2	Current assets			
	(a) Inventories		13,57,400	67,870
	(b) Trade receivables	6	75,21,212	-
	(c) Cash and cash equivalents	7	55,468	6,27,410
	(d) Short Term Loans & Advances	8	22,57,936	12,30,677
	(e) Other current assets	9	76,000	18,000
	TOTAL		147,77,835	59,94,211

The accompanying notes form an integral part of the standalone financial statements.

For MANISH CHANDAK & CHANDAK
Chartered Accountants
Firm Registration No. - 136824W

For and on behalf of the Board of Directors of
KOPYBRIGHT INDIA PRIVATE LIMITED

Manish Heeralal Chandak

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CA Manish Chandak

Proprietor

Membership No : 153897

Mumbai

UDIN-20153897AAAADF7639

Dated : 12/08/2020

Director

Dated - 12.08.2020

Director

KOPYBRIGHT INDIA PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 11TH SEPTEMBER, 2019

Note 1 - Share Capital

a)

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number	Rs	Number	Rs
Authorised				
Equity Shares of Rs 10/- each	5,00,000	50,00,000	50,000	5,00,000
Issued, Subscribed & Paid - up				
Equity Shares of Rs 10/- each fully paid up	3,70,000	37,00,000	10,000	1,00,000
TOTAL	3,70,000	37,00,000	10,000	1,00,000

b) Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs. 10/- each, holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company.

c) Reconciliation of numbers of equity shares

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number	Rs	Number	Rs
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	3,60,000	36,00,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,70,000	37,00,000	10,000	1,00,000

d) Details of members holding equity shares more than 5%

Name of Shareholder	As at 31st March 2020		As at 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anushree Behany	5,000	1.35%	5,000	50.00%
Neema Behany	65,000	17.57%	5,000	50.00%
Vedant Behany	3,00,000	81.08%		

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KOPYBRIGHT INDIA PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

PARTICULARS		
	As at 31st March, 2020	As at 31st March, 2019
Note 10 - Purchase of stock in Trade		
Opening Stock	67,870	-
Purchases	218,01,081	32,94,548
Less : Closing Stock	13,57,400	67,870
Total	205,11,551	32,26,678
Note 11 - Other Expenses		
Audit fees	10,000	5,000
Bank Charges	8,260	3,270
Office Expenses	1,408	1,748
Miscellaneous Expense w/off	22,000	6,000
Total	41,668	16,018

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